FERC ICA Oil Tariff F.E.R.C. No. 4.0.0

POWDER RIVER CRUDE SERVICES, LLC

ELK NORTH GATHERING SYSTEM

LOCAL TARIFF

CONTAINING

RATES GOVERNING THE GATHERING OF PETROLEUM BY PIPELINE

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

The rates in this tariff are expressed in cents per barrel of 42 U.S. Gallons and are subject to change as provided by law, and subject to the Rules and Regulations published herein, supplements hereto and revisions hereof.

Movements hereunder are governed by Rules and Regulations shown in Powder River Crude Services, LLC's F.E.R.C. No. 1.13.0 and successive issues thereof.

Filed pursuant to 18 C.F.R. § 342.2(b) (Establishing Initial Rates)

ISSUED: July 1, 2024 EFFECTIVE: August 1, 2024

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Gathering Rates Elk North Gathering System

Table 1 – DSU Dedication Rate [1],[4],[5],[6] Rates in Cents per Barrel, Payable in United States Currency

ReceiptPoint	Destination Point	Rate
Elk North GS Receipt Points in Campbell County, WY	Interconnect with PRCS Mainline at Campbell and Converse Counties, WY	[N] <u>49.87</u>

Table 2 – Volume Commitment Rate [2],[4],[5],[6] Rates in Cents per Barrel, Payable in United States Currency

Receipt Point	Destination Point	Rate
Elk North GS Receipt Points in Converse and Campbell Counties, WY	Interconnect with PRCS Mainline at Campbell and Converse Counties, WY	[N] <u>194.54</u> [3]

Notes to Table of Rates:

- 1. The DSU Dedication Rate is available to any shipper that has entered into and has an effective dedication agreement with Carrier, pursuant to which shipper has dedicated for shipment on Carrier's system all of the Crude Petroleum produced from certain specified drilling spacing units (or DSUs) within Campbell County, WY.
- 2. The Volume Commitment Rate is available to any shipper that has entered into and has an effective transportation agreement with Carrier ("VC Shipper"), pursuant to which the VC Shipper has committed ship, or otherwise pay for not shipping, a minimum volume of Crude Petroleum on the Elk North Gathering System.
- 3. The referenced Volume Commitment Rate shall apply to the first 15,000 barrels per day shipped by a VC Shipper, as calculated on a monthly average basis. For volumes shipped by a VC Shipper in excess of 15,000 barrels per day but less than or equal to 25,000 barrels per day, as calculated on monthly average basis, the VC Shipper shall be charged a per barrel gathering rate calculated as follows: (a) the VC Shipper's total minimum volume commitment multiplied by [N] 305.82 cents per barrel, divided by the average daily volume shipped by the VC Shipper in the applicable month, minus (b) [N] 110.77 cents per barrel, minus (c) [N] \$76.50 divided by the average daily volume shipped by the VC Shipper in the applicable month. For any volumes shipped by a VC Shipper in excess of 25,000 barrels per day ("Extra Barrels"), Carrier shall assess a total mainline + gathering rate (inclusive of the mainline rate set forth in F.E.R.C. No. 1.13.0 or any subsequent reissues thereof) of 56.34 cents per barrel. For purposes of determining whether a VC Shipper has met the volume thresholds specified above, Carrier shall consider all volumes shipped by such VC Shipper under this tariff and under the tariff governing movements on the Elk South Gathering System (F.E.R.C. No. 5.0.0 or subsequent reissues thereof).
- 4. Except as provided herein, additional charges and fees shall apply for transportation on the PRCS Mainline, as set forth in Carrier's F.E.R.C. No. 1.13.0 or subsequent reissues thereof.
- 5. Except as stated in a TSA, any shipper that ships under this tariff shall be subject to a pipeline loss allowance of 0.15%.
- 6. To the extent Carrier receives a request for walk-up service on the Elk North Gathering System under this tariff, Carrier will amend this tariff to post a walk-up rate.

Explanation of Reference Marks:

[N] New.